Issue Date: 12/2014

## STATE AGRICULTURE DEVELOPMENT COMMITTEE

## RESTRICTED SALE INFORMATION

Address: Bacons Neck and Tindall Island Roads

Block/Lot: 21/1

Township: Greenwich County: Cumberland

State: New Jersey

Grantor: Daniel S. Hancock, Sr. Family Trust

Grantee: TJK Land Holdings LLC

Deed Date: 8/21/2013 Book: 4108 Page: 5819 Sale Price: \$ 300,000 Per Acre: \$3,846 /Acre

Total Acres: 78 Acres

Site Improvements:

Residential Opportunity: Existing house within non -severable exception (2 acres)

Building Improvements: Circa 1860 farm House in average condition and sheds /barns

Restrictions: Farmland Preservation Easement

Expected Future Use: Agricultural – Nursery stock

Remarks: 65% tillable and 65% prime soils Mattapex silt loam varieties.

35% Transqauking Mispilion Complex – **Riparian**. House may have contributed to value. Private estate sale, broker assisted, Buyer was a tenant on the property. Property was created through a division of the original preserved premises which included Block

16 lot 23, Block 17 lot 3 and Block 18 Lot 2.

Verification: Paul Burns SADC

INFORMATION BELIEVED TO BE ACCURATE BUT IS NOT GUARANTEED. S:\APPRAISAL\RESALE RR\resales 6-14 -6-15\cumHancock-TJK 8212013.doc